

Distribution of capital contribution reserves

The Annual General Meeting of Shareholders of UBS AG held on May 3, 2012 has approved the payout of CHF 0.10 per dividend-bearing share out of capital contribution reserves for the financial year 2011. There will be no deduction of the Swiss withholding tax for the payout.

The payment will be made on May 10, 2012 to shareholders holding UBS shares on the record date, May 9, 2012.

For shareholders recorded in the share register in Switzerland who have given a bank as their dividend address, the distribution will be transferred to that bank for the account of the shareholder. Shareholders who keep their shares in their own custody and have issued a payment instruction to UBS Shareholder Services will likewise have the distribution due to them transferred to their bank or postal account.

Holders of registered shares who are not recorded in the Swiss share register will have the distribution credited to them via their custodian bank or the US Share Registrar.

UBS AG

On behalf of the Board of Directors
Kaspar Villiger, Chairman